

# QMI Lesson 9: Higher Order Derivatives, Implicit Differentiation, and Differentials

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|                        |              |                      |              |
|------------------------|--------------|----------------------|--------------|
| First Order:           | $f'(x)$      | $\frac{df}{dx}$      | $D_x^1 f(x)$ |
| Second Order:          | $f''(x)$     | $\frac{d^2 f}{dx^2}$ | $D_x^2 f(x)$ |
| Third Order:           | $f'''(x)$    | $\frac{d^3 f}{dx^3}$ | $D_x^3 f(x)$ |
| $n^{\text{th}}$ Order: | $f^{(n)}(x)$ | $\frac{d^n f}{dx^n}$ | $D_x^n f(x)$ |

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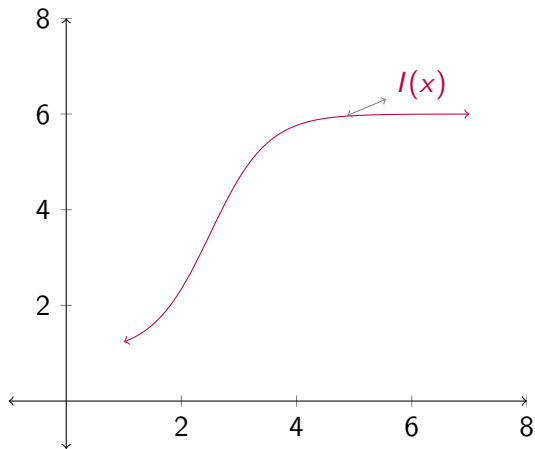
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# Graph: The CPI and Inflation



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Simply use the Chain Rule!



# Implicit Differentiation: Steps

If you wanted to find  $\frac{dy}{dx}$  with  $y^3x^2 + 6x^2 = y + 12$ , you must

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- 1 Differentiate both sides of the equation with respect to  $x$ , using the Chain Rule where necessary, remembering that  $y$  is really  $y(x)$ , a function and not a variable!
- 2 Solve for  $y'$ , i.e. for  $\frac{dy}{dx}$ .

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$$2y^3x + 12x = \frac{dy}{dx} (1 - 3y^2x^2) \implies$$

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Note: It's not always necessary to find an explicit expression for  $\frac{dy}{dx}$ .

# Marginal Rate of Technical Substitution

The chief economist of a nation estimates the output of the country as  $Q(x, y) = 10x^{\frac{3}{4}}y^{\frac{1}{4}}$ , where  $x$  is the amount of money spent on labor and  $y$  is the amount spent on capital, all measured in billions of dollars.



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Well,  $Q(625, 81) = 3750$ . So, we need to solve  $Q(626, 81 + \delta y) = 3750$ .

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Well,  $Q(625, 81) = 3750$ . So, we need to solve  $Q(626, 81 + \delta y) = 3750$ . This yields that  $\delta y = -0.38756$ . But we can also approximate this change using the derivative.

# Marginal Rate of Technical Substitution

We get the implicit form

$$3750 = 10x^{\frac{3}{4}}y^{\frac{1}{4}} \implies$$

$$x^{\frac{3}{4}}y^{\frac{1}{4}} = 375 \implies$$

$$\frac{dy}{dx} \frac{1}{4} y^{-\frac{3}{4}} x^{\frac{3}{4}} + \frac{3}{4} x^{-\frac{1}{4}} y^{\frac{1}{4}} = 0 \implies$$

$$\frac{dy}{dx} = (4x^{-\frac{3}{4}}y^{\frac{3}{4}})\left(-\frac{3}{4}x^{-\frac{1}{4}}y^{\frac{1}{4}}\right) = -3\frac{y}{x}$$

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So, at (625,81), we have  $\frac{dy}{dx} = -0.3888$ , which approximates the exact answer. The negative of this quantity is called the marginal rate of technical substitution. Generally speaking, it measures the rate at which a producer is technically capable of reducing one input (capital) in favor of another (labor) while maintaining the same output.



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- 4 Differentiate the equation with respect to  $t$ .
- 5 Replace the variables and their derivatives by the numerical data from Step 2 and solve the resulting equation for the required rate of change.

## Related Rates

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Thus, plugging in, we get

$$2(4)x'(t) - 3(4)(0.1) - 3(11)x'(t) + 2(11)(0.1) = 0.$$

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$$2(4)x'(t) - 3(4)(0.1) - 3(11)x'(t) + 2(11)(0.1) = 0. \text{ Solving for } x'(t), \text{ we get } x'(t) = 0.04,$$

## Related Rates

A supplier is willing to make a  $x$  thousand solid-state drives for  $\$p$  given the demand equation  $x^2 - 3xp + p^2 = 5$ . How fast is the supply of drives changing when the price per drive is \$11, the quantity supplied is 4000 drives, and the price of the drives is increasing at the rate of \$0.10 per drive each week?

Steps 1-3 have been taken care of for us. So,

$$x^2 - 3xp + p^2 = 5 \implies 2xx'(t) - 3xp'(t) - 3px'(t) + 2pp'(t) = 0$$

Thus, plugging in, we get

$2(4)x'(t) - 3(4)(0.1) - 3(11)x'(t) + 2(11)(0.1) = 0$ . Solving for  $x'(t)$ , we get  $x'(t) = 0.04$ , meaning that the supply is increasing at the rate of 40 drives per week.

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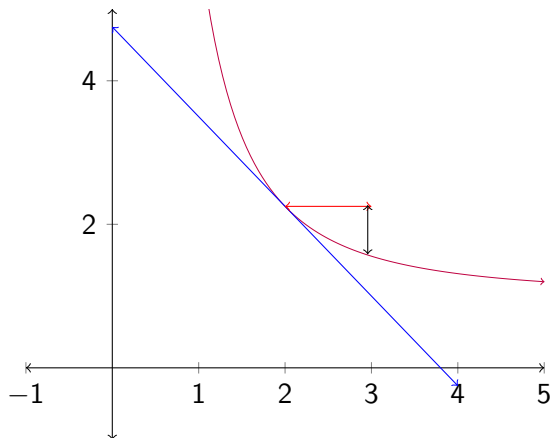
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The corresponding  $y$  increment ( $\Delta y$ ) if  $y = f(x)$  is given by  $f(x_1 + \Delta x) - f(x_1) = \Delta y$ .



# Increments: Graph



Here,  $\Delta x$  is given in red and  $\Delta y$  is given in black.

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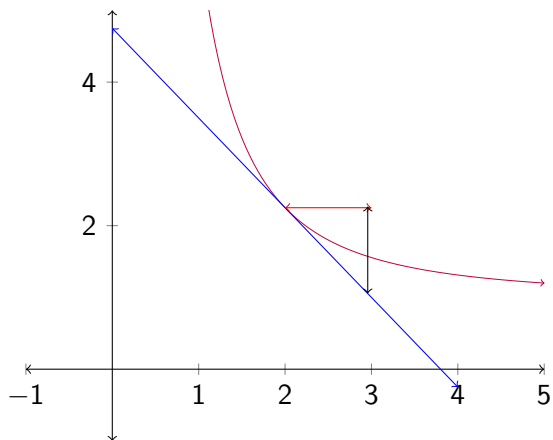
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## Definition (Differential of $f$ at $x$ )

The differential  $dx$  of the independent variable  $x$  is given by  $dx = \Delta x$ .

The differential  $dy$  of the dependent variable  $y$  is given by  $dy = f'(x)\Delta x = f'(x)dx$ .

# Increments: Graph



Here,  $dx = \Delta x$  is given in red and  $dy = f'(x)dx$  is given in black.

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$$\left| \frac{dV}{V} \right| = \left| 3 \cdot \frac{ds}{s} \right| \leq 3(0.02) = 0.06.$$

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So  $\sqrt[3]{28.5} \approx \sqrt[3]{27} + 0.056 \approx 3.056$ . The actual value is 3.0546.

# Assignment

Read 4.1. Do problems 18, 26, 30, 42 in 3.5; 6, 26, 32, 52 in 3.6; and 6, 18, 24, 40 in 3.7.